

**CFC - OTTAWA**  
**Balance Sheet**  
As of December 31, 2007

	<u>Dec 31, 07</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Chequing/Savings	
Cash in Bank	5,447.48
<b>Total Chequing/Savings</b>	<u>5,447.48</u>
Accounts Receivable	
Accounts Receivable	1,664.55
<b>Total Accounts Receivable</b>	<u>1,664.55</u>
Other Current Assets	
FLAME Inventory	501.51
<b>Total Other Current Assets</b>	<u>501.51</u>
<b>Total Current Assets</b>	7,613.54
<b>Fixed Assets</b>	
<b>Fixed Assets</b>	
Audio/Video Equipment	
Audio & Video Equipment	3,341.23
Accum A/V Equipment	-2,231.47
<b>Total Audio/Video Equipment</b>	<u>1,109.76</u>
Musical Instruments	
Musical Instrument	2,329.66
Accum Depn - Musical Instrument	-535.56
<b>Total Musical Instruments</b>	<u>1,794.10</u>
Office & Computer Equipment	
Office & Computer Equipment	5,610.93
Accum Depn-Off/Comp Equip	-3,429.64
<b>Total Office &amp; Computer Equipment</b>	<u>2,181.29</u>
<b>Total Fixed Assets</b>	<u>5,085.15</u>
<b>Total Fixed Assets</b>	<u>5,085.15</u>
<b>TOTAL ASSETS</b>	<u><u>12,698.69</u></u>

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

**Accounts Payable**

    African Mission 110.00

    ANCOP 433.00

    Praise & Worship 35.00

    Accounts Payable - Other 791.00

**Total Accounts Payable** 1,369.00

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	<u>Dec 31, 07</u>
Total Accounts Payable	<u>1,369.00</u>
Total Current Liabilities	<u>1,369.00</u>
Total Liabilities	1,369.00
Equity	
Opening Bal Equity	15,002.19
Retained Earnings	-11,151.87
SURPLUS	
Adjustments Prior Years	<u>7,479.37</u>
Total SURPLUS	<u>7,479.37</u>
Total Equity	<u>11,329.69</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>12,698.69</u></u></b>

Notes to FS

1 Accounts Receivable

ANCOP	38.00
CFC Conference	112.28
YFC Camp	112.18
YFC Conf/Pre-Conf	1,188.15
Others	113.94
Conference fee	<u>100.00</u>
Sub-Total	<u><u>1,664.55</u></u>

Please note that both the receivable and payable accounts will have to be further investigated as these are long outstanding accounts.